



Meeting Minutes: San Miguel Power Association (SMPA) Annual Meeting of Members

Date: June 8th, 2023

Location: Online and In-person at SMPA Ridgway Office (720 N. Railroad St., Ridgway, CO)

Attendees: Dave Alexander (Board Vice President), Brad Zaporski (General Manager and CEO), Doyleene Garvey (Board Secretary and Treasurer), Diego Lopez (Keynote Speaker), SMPA Board Directors, Members of San Miguel Power Association, Online Audience

Meeting Commencement:

- Dave Alexander, serving as the Board Vice President, called the meeting to order.
- Acknowledged the 84th Annual San Miguel Power meeting of Members, welcoming both online and in-person attendees.

CEO's Report - Brad Zaporski:

- Highlighted major advancements made by San Miguel Power in 2022, particularly focusing on fire mitigation strategies.
- Discussed the installation of high-definition cameras equipped with artificial intelligence for early fire detection and collaboration with the Fire Protection district.
- Presented the successful implementation of a microgrid system in collaboration with San Miguel County to enhance community resilience.
- Noted the advocacy efforts for legislation supporting microgrid systems, resulting in significant grant awards for future projects.
- Addressed potential challenges with Tri-state's regulatory changes and announced a 6.6% increase in wholesale power bills.
- Emphasized the cooperative's commitment to mitigating cost increases and maintaining affordable rates through strategic planning.

Treasurer's Report - Doyleene Garvey:

- Provided a recap of the previous year's financial performance and outlined the current financial position of San Miguel Power Association.
- Reported on revenues, member equity, dividends, and investments in infrastructure.
- Highlighted financial ratios meeting or exceeding established targets, ensuring long-term optimization.
- Concluded with assurance of sound financial health based on independent auditor assessment.

Board President's Report:

- Recognized the importance of member engagement in decision-making processes, citing recent discussions on idle services policy changes.

- Acknowledged efforts to address community needs, particularly in affordable housing, through cooperative initiatives.
- Expressed commitment to securing a power supply arrangement aligned with the cooperative's goals.
- Concluded with gratitude to members and stakeholders for their ongoing support.

Election Results for District 2:

- Announced Kevin Cooney's re-election as Director for District 2, meeting all qualifications and deadlines.

Keynote Speaker Introduction - Diego Lopez:

- Introduced Diego Lopez, Executive Director of the Save Energy Coalition, as the keynote speaker.
- Provided background on Lopez's expertise in energy and transportation solutions, emphasizing the importance of his insights on EVs and vehicle-to-grid technology.

Keynote Address - Diego Lopez:

- Diego Lopez provided insights into the significance of electric vehicles (EVs) and their potential impact on energy consumption.
- Discussed EV charging infrastructure, costs, and routes, along with opportunities for monetary savings through energy programs and grants.
- Introduced the concept of vehicle-to-grid (V2G) technology and its potential benefits for consumers and the energy system.

Conclusion:

- After an audience Question and Answer period, the meeting concluded with the dissemination of valuable information on EVs, energy efficiency, and cooperative initiatives.
- Appreciation expressed to all attendees, speakers, and participants for their engagement and contributions.

Adjournment:

- The meeting adjourned at 7:37 PM.