

**BOARD MEETING AGENDA
SAN MIGUEL POWER ASSOCIATION, INC.
TUESDAY, OCTOBER 27, 2026
AT 9:00 A.M. (NUCLA AND VIA ZOOM VIRTUAL MEETING)**

1. MEETING PROTOCOLS

2. CALL MEETING TO ORDER

3. APPROVAL OF CONSENT AGENDA

- ** A. Approval of October 27, 2026, Agenda
- ** B. Approval of the September 22, 2026, Meeting Minutes
- ** C. Ratification: Motion to approve the Silverton Franchise Agreement. Motion to approve AppleCore Project to retain the 2026 awarded funds and allow the organization to apply for 2027 funding.

4. MEMBER OR CONSUMER COMMENTS

At SMPA, we value the thoughts of our membership. The "Member or Consumer Comments" agenda item is a time for members to bring forth comments and/or statements to the Board of Directors. Please be advised this is not a question-and-answer period. Questions may be submitted to info@smpa.com for future follow-up.

- A. General Member / Consumer Comments
- B. Holli Johnson, NRECA Youth Leadership Council (YLC) Colorado Representative

5. C.E.O. REPORT

- A. C.E.O. Items
 - ** i. 2027 Budget Presentation
 - (a) Rate Proposal & Recommendation Presentation
 - (l) Seeking Member Comment and Board Action at the November 17, 2026, Meeting with the new rate to be effective December 15, 2026.
 - ii. Bring Your Own Resources (BYOR)
 - iii. New ERA Grant Funding Update
 - iv. Election Timeline Discussion
- B. Introduction of Employee Guests
- C. Community Focus Donations
 - ** i. San Juan Development Association
 - ** ii. Paradox Community Center
 - ** iii. San Miguel Resource Center
 - ** iv. Roots of Renewal Planning Committee
 - ** v. Silverton Skijoring
 - ** vi. West End Family Link
 - ** vii. Norwood Community Garden
 - ** viii. Bachelor-Syracuse Mine
 - ** ix. Voyager (Ouray County Schools Community Resource Consortium)
 - ** x. Direction Regarding Minerva West / Minerva Stage
- D. Board Donations
- E. Finance
 - i. Financial Review
 - ** ii. Amendment to Capital Credit Allocation
- F. Marketing & Member Services

- i. Policy 300 – Review and Action at the November 17, 2026, Meeting
- G. Information Technology
- H. Administration & Human Resources
- I. Engineering | Operations | Safety & Regulatory Compliance

6. BOARD TOPICS

- A. N/A

7. ASSOCIATED MEETING REPORTS

- A. Eco-Action Partners – Toby Brown
- B. CREA – Val Szwarc
- C. Western United – Tom Loczy
- D. Tri-State – Kevin Cooney
 - i. Director Orientation

8. ATTORNEY’S REPORT

- A. Director Districts
- B. Executive Session
 - i. Personnel and Contractual Discussion

RETURN TO REGULAR SESSION

9. BOARD CALENDAR/TRAVEL

- A. NRECA Strategic Planning (October 29, Online)
- B. NRECA Regions 7 & 9 Meeting (October 5-7, Salt Lake City, UT)
- C. CREA Energy Innovates Summit & Fall Meeting (November 1- 3, Westminster, CO)
- D. NRECA Board Operations & Process (November 4-5, Online)
- E. NRECA Your Board’s Culture: Its Impact on Effectiveness (November 13, Online)
- F. NRECA Capital Credits Issues & Decisions (November 17-18, Online)
- G. NRECA Moving the Fence: A Guide to Shared Services, System Mergers & Territorial Acquisitions (December 3-4, Online)
- H. NRECA Winter School for Directors (December 11-15, Nashville, TN)
- I. NRECA Value of Generation, Transmission & Distribution Relationship (December 17-18, Online)

10. MISCELLANEOUS

- A. Board-CEO Discussion

11. NEXT MEETING

Tuesday, November 17, 2026: Regular Board of Directors Meeting via Zoom Virtual Meeting only.

Tuesday, December 15, 2026: Regular Board of Directors Meeting, Ridgway and via Zoom Virtual Meeting.

12. ADJORN

** Denotes Board Action/Direction Required

Blue items denote items added to Agenda since 10-day advanced posting.

Red items denote action items added to Agenda since 10-day advance posting that require re-ratification.