BOARD MEETING AGENDA
SAN MIGUEL POWER ASSOCIATION, INC.
TUESDAY, NOVEMBER 17, 2026
AT 9:00 A.M. (ZOOM VIRTUAL MEETING)

1. **MEETING PROTOCOLS**

2. **CALL MEETING TO ORDER**

3. **APPROVAL OF CONSENT AGENDA**

** A. Approval of November 17, 2026, Agenda
** B. Approval of the October 27, 2026, Meeting Minutes

4. **MEMBER OR CONSUMER COMMENTS**

At SMPA, we value the thoughts of our membership. The "Member or Consumer Comments' agenda item is a time for members to bring forth comments and/or statements to the Board of Directors. Please be advised this is not a question-and-answer period. Questions may be submitted to info@smpa.com for future follow-up.

A. General Member / Consumer Comments

5. **RATE PROPOSAL AND RECOMMENDATION PRESENTATION**

A. Rate Proposal and Recommendation Presentation
B. Member/Public Comment on Rate Proposal and Recommendation
** C. 2027 Rate Proposal and Decision

6. **C.E.O. Report**

** A. Policy 300 – General Rules and Regulations Updates
** B. Set Annual Meeting/Election Date and Location
** C. Appointment of Independent Election Monitor
** D. Set Date of Record
** E. Certify Director Districts
** F. Update Bank Authorized Signatures and Lockbox Access (Resolution 2026-03)

7. **BOARD CALENDAR/TRAVEL**

A. NRECA Winter School for Directors (December 11-15, Nashville, TN)
B. NRECA Value of Generation, Transmission & Distribution Relationship (December 17-18, Online)

8. **NEXT MEETING**

Wednesday, December 16, 2026, regular Board of Directors Meeting, Ridgway and via Zoom Virtual Meeting.
Tuesday, January 26, 2027, regular Board of Directors Meeting, Nucla and via Zoom Virtual Meeting.

9. **ATTORNEY'S REPORT**

** 10. **EXECUTIVE SESSION**

i. Personnel and Contractual Discussion
ii. Board-CEO Discussion

RETURN TO REGULAR SESSION

** 11. **ADJOURN**

** Denotes Board Action/Direction Required
Blue Items denote items added to Agenda since 10-day advanced posting.
Red items denote action items added to Agenda since 10-day advance posting that require re-ratification.